



Norman Public Schools

Minutes of the Special Meeting of the Board of Education

Administrative Services Center
131 South Flood Avenue
Norman, Oklahoma 73069

Wednesday, February 20, 2019

The meeting was called to order at 1:00 PM

Call to Order and Establish a Quorum Attendance Taken at 1:00 PM. **Present:** Cindy Nashert, Dirk O'Hara, Chad Vice, **Absent:** Linda Sexton, Dan Snell. Present: 3, Absent: 2.

Pledge of Allegiance

The Pledge of Allegiance was led by President Chad Vice.

Certification of Vote - Bond Issue Election

Motion to accept the certification of election received from the Cleveland County Election Board. This motion, made by Dirk O'Hara and seconded by Cindy Nashert, Passed.

Linda Sexton: Absent, Dan Snell: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Chad Vice: Yea

The certificates of vote for the bond election held on February 12, 2019, have been received from the duly appointed officials of the Cleveland County Election Board. The certified results show that the Building and Equipment issue for \$182,500,000 and Transportation Equipment issue for \$3,500,000 were approved.

Discuss, consider and act upon a Resolution authorizing the sale of a portion of the School District's General Obligation Bonds authorized by the voters on February 12, 2019, and setting forth the following items:
Presented by Zack Robinson, BOK Financial Securities, Inc.

Motion to approve and adopt the following Resolution authorizing the sale of a portion of the School District's General Obligation Bonds authorized by the voters on February 12, 2019. This motion, made by Dirk O'Hara and seconded by Cindy Nashert, Passed.

Linda Sexton: Absent, Dan Snell: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Chad Vice: Yea

1. Fixing the time and place the bonds are to be sold
 2. Fixing the amount of bonds to mature each year
 3. Authorizing the Clerk to give notice of said sale as required by law
- "See Attachment A"**

Board to consider and act upon approval of a contract with Bank of Oklahoma for Paying Agent/Registrar services in connection with the School District's General Obligation Bonds authorized by the voters on February 12, 2019 Presented by Zack Robinson, BOK Financial Securities, Inc.

Motion to approve the contract with Bank of Oklahoma for Paying Agent/Registrar services in connection with the School District's General Obligation Bonds authorized by the voters on February 12, 2019. This motion, made by Dirk O'Hara and seconded by Cindy Nashert, Passed.

Linda Sexton: Absent, Dan Snell: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Chad Vice: Yea

Discuss, consider and act upon a Resolution authorizing the sale of a portion of the School District's General Obligation Bonds authorized by the voters on February 11, 2014, and setting forth the following items:
Presented by Zack Robinson, BOK Financial Securities, Inc.

Motion to approve and adopt the following Resolution authorizing the sale of a portion of the School District's General Obligation Bonds authorized by the voters on February 11, 2014. This motion, made by Dirk O'Hara and seconded by Cindy Nashert, Passed.

Linda Sexton: Absent, Dan Snell: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Chad Vice: Yea

1. Fixing the time and place the bonds are to be sold
 2. Fixing the amount of bonds to mature each year
 3. Authorizing the Clerk to give notice of said sale as required by law
- "See Attachment B"**

Board to consider and act upon approval of a contract with Bank of Oklahoma for Paying Agent/Registrar services in connection with the School District's General Obligation Bonds authorized by the voters on February 11, 2014 Presented by Zack Robinson, BOK Financial Securities, Inc.

Motion to approve the contract with Bank of Oklahoma for Paying Agent/Registrar services in connection with the School District's General Obligation Bonds authorized by the voters on February 11, 2014. This motion, made by Dirk O'Hara and seconded by Cindy Nashert, Passed.

Linda Sexton: Absent, Dan Snell: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Chad Vice: Yea

Adjournment

1:10 PM Motion to adjourn. This motion, made by Dirk O'Hara and seconded by Cindy Nashert, Passed.
Linda Sexton: Absent, Dan Snell: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Chad Vice: Yea

Cathy Sasser

Cathy Sasser, Minutes Clerk



[Signature]

Board of Education

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

Pursant to notice given under the Open Meeting Act, the Board of Education of Independent School District Number 29 of Cleveland County, State of Oklahoma, met in special session in the Administrative Services Center, 131 South Flood Avenue, Norman, Oklahoma in said school district on the 20th day of February, 2019, at 1:00 o'clock p.m.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Cleveland County, Oklahoma at _____.m. on the ____ day of _____, 2019, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the Board of Education Center in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____.m. on the ____ day of February, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution by reading the Title, and upon motion by _____ seconded by _____, said Resolution was adopted by the following vote:

Aye:

Nay:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A RESOLUTION FIXING THE AMOUNT OF BONDS TO MATURE EACH YEAR, FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD, AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW.

WHEREAS, the issuance of \$182,500,000 of Bonds (Proposition #1) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 12th day of February, 2019 and certified by the County Election Board of Cleveland County, Oklahoma on the 15th day of February, 2019.

WHEREAS, the issuance of \$3,500,000 of Bonds (Proposition #2) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 12th day of February, 2019 and certified by the County Election Board of Cleveland County, Oklahoma on the 15th day of February, 2019.

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously determined to sell the approved Bonds in multiple series, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, desires to issue at this time \$7,000,000 of the authorized bonds under Proposition #1 and \$500,000 of the authorized bonds under Proposition #2 and such bonds shall be called the \$7,500,000 General Obligation Combined Purpose Bonds, Series 2019A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 29 OF CLEVELAND COUNTY, OKLAHOMA:

SECTION 1. That the \$7,500,000 General Obligation Combined Purpose Bonds, Series 2019A, of Independent School District Number 29 of Cleveland County, Oklahoma, authorized on the 12th day of February, 2019, shall be offered for sale and that the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, will receive bids by sealed bid or electronic bid (via PARITY) at the Norman Public Schools Administrative Services Center, Office of the Chief Financial Officer, 131 South Flood Avenue, Norman, Oklahoma, on the 12th day of March, 2019, until 12:00 P.M., said Bonds to become due:

\$7,500,000 in two years from their date.

Said Bonds shall be awarded by the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, on March 12, 2019, at 4:00 P.M., local time, at a meeting of said Board held at the Administrative Services Center, 131 S. Flood, Norman, Oklahoma, and shall be sold to the bidder bidding the lowest rate of interest the Bonds shall bear, and agreeing to pay par and accrued interest for the Bonds.

SECTION 2. That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

Adopted this 20th day of February, 2019.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS.
County of Cleveland)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the sale of bonds for the purpose therein set out, adopted by said Board and transcript of proceedings of said Board, at a special meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

WITNESS my hand and official seal this 20th day of February, 2019.

Clerk, Board of Education

(SEAL)

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

Pursant to notice given under the Open Meeting Act, the Board of Education of Independent School District Number 29 of Cleveland County, State of Oklahoma, met in special session in the Administrative Services Center, 131 South Flood Avenue, Norman, Oklahoma in said school district on the 20th day of February, 2019, at 1:00 o'clock p.m.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Cleveland County, Oklahoma at _____.m. on the ____ day of _____, 2019, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the Board of Education Center in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____.m. on the ____ day of February, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution by reading the Title, and upon motion by _____ seconded by _____, said Resolution was adopted by the following vote:

Aye:

Nay:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A RESOLUTION FIXING THE AMOUNT OF BONDS TO MATURE EACH YEAR, FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD, AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW.

WHEREAS, the issuance of \$122,500,000 of Bonds (Proposition #1) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 11th day of February, 2014 and certified by the County Election Board of Cleveland County, Oklahoma on the 14th day of February, 2014.

WHEREAS, the issuance of \$3,500,000 of Bonds (Proposition #2) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 11th day of February, 2014 and certified by the County Election Board of Cleveland County, Oklahoma on the 14th day of February, 2014.

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously determined to sell the approved Bonds in multiple series, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously issued \$2,000,000 of the authorized bonds under Proposition #1 and \$0 of the authorized bonds under Proposition #2 and such bonds were called the \$2,000,000 General Obligation Building Bonds, Series 2014, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously issued \$7,300,000 of the authorized bonds under Proposition #1 and \$700,000 of the authorized bonds under Proposition #2 and such bonds were called the \$8,000,000 General Obligation Combined Purpose Bonds, Series 2015, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously issued \$23,060,000 of the authorized bonds under Proposition #1 and \$700,000 of the authorized bonds under Proposition #2 and such bonds were called the \$23,760,000 General Obligation Combined Purpose Bonds, Series 2016, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously issued \$25,240,000 of the authorized bonds under Proposition #1 and \$700,000 of the authorized bonds under Proposition #2 and such bonds were called the \$25,940,000 General Obligation Combined Purpose Bonds, Series 2017, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously issued \$28,780,000 of the authorized bonds under Proposition #1 and \$700,000 of the authorized bonds under Proposition #2 and such bonds were called the \$29,480,000 General Obligation Combined Purpose Bonds, Series 2018, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, desires to issue at this time \$36,120,000 of the authorized bonds under Proposition #1 and \$700,000 of the authorized bonds under Proposition #2 and such bonds shall be called the \$36,820,000 General Obligation Combined Purpose Bonds, Series 2019B.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 29 OF CLEVELAND COUNTY, OKLAHOMA:

SECTION 1. That the \$36,820,000 General Obligation Combined Purpose Bonds, Series 2019B, of Independent School District Number 29 of Cleveland County, Oklahoma, authorized on the 11th day of February, 2014, shall be offered for sale and that the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, will receive bids by sealed bid or electronic bid (via PARITY) at the Norman Public Schools Administrative Services

Center, Office of the Chief Financial Officer, 131 South Flood Avenue, Norman, Oklahoma, on the 15th day of April, 2019, until 1:00 P.M., said Bonds to become due:

\$9,205,000 in two years from their date and \$9,205,000 annually each year thereafter until paid.

Said Bonds shall be awarded by the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, on April 15, 2019, at 7:00 P.M., local time, at a meeting of said Board held at the Administrative Services Center, 131 S. Flood, Norman, Oklahoma, and shall be sold to the bidder bidding the lowest rate of interest the Bonds shall bear, and agreeing to pay par and accrued interest for the Bonds.

SECTION 2. That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

Adopted this 20th day of February, 2019.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS.
County of Cleveland)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the sale of bonds for the purpose therein set out, adopted by said Board and transcript of proceedings of said Board, at a special meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

WITNESS my hand and official seal this 20th day of February, 2019.

Clerk, Board of Education

(SEAL)